

Message Text

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C O N F I D E N T I A L STATE 005073

E.O. 11652: GDS

TAGS: PFOR

SUBJECT: MORNING SUMMARY OF SIGNIFICANT REPORTS

1. OHIRA VISIT SPURS SINO-JAPANESE RELATIONS

EMBASSY TOKYO BELIEVES THAT JAPANESE FOREIGN MINISTER OHIRA'S VISIT TO THE PEOPLE'S REPUBLIC OF CHINA JANUARY 2-6 SUCCEEDED IN REFURBISHING SINO-JAPANESE RELATIONS AND ENHANCED OHIRA'S OWN POLITICAL FUTURE. OHIRA RISKED DOMESTIC CRITICISM IN MAKING THE TRIP TO PEKING, BUT THE POSITIVE RECEPTION HE RECEIVED IS TESTAMENT TO CHINA'S INTEREST IN HIS POLITICAL FUTURE. HIS FRANK TALKS WITH FOREIGN MINISTER CHI AND PREMIER CHOU ON THE LONG DEADLOCKED AVIATION ISSUE PROVIDED THE IMPETUS FOR MOVEMENT ON THAT THORNY PROBLEM. OTHER SOLID ACHIEVEMENTS WERE THE SIGNING OF A TRADE AGREEMENT AND THE RECIPROCAL INCREASE IN RESIDENT JOURNALISTS. (CONFIDENTIAL) TOKYO 283, 1/9.

2. VENEZUELA WILL TAKE 18 PERCENT OF ITS ROYALTIES IN OIL CONFIDENTIAL

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OIL COMPANIES IN VENEZUELA HAVE BEEN NOTIFIED THAT
EFFECTIVE APRIL 8 THE VENEZUELAN GOVERNMENT WANTS 18

PERCENT OF ITS ROYALTIES IN OIL RATHER THAN IN CASH.
THE TYPES OF OIL TO BE DELIVERED UNDER THIS SCHEME
HAVE NOT YET BEEN SPECIFIED, NOR HAVE THE VENEZUELAN
INDICATED WHICH LATIN AMERICAN COUNTRIES WILL RECEIVE
THE ROYALTY OIL. PRESUMABLY, THE OIL WILL BE MADE
AVAILABLE TO CERTAIN CENTRAL AMERICAN COUNTRIES ON
PREFERENTIAL TERMS. (LIMITED OFFICIAL USE) CARACAS
245, 1/9. KISSINGER

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